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HKR INTERNATIONAL LIMITED

香港興業國際集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00480)

COMPLETION OF MAJOR TRANSACTION FOR THE DISPOSAL OF PROPERTY IN SINGAPORE

Reference is made to the announcement of the Company dated 15 August 2013 and the circular dated 15 October 2013 (the "**Circular**") in relation to the Disposal. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all conditions set out in the Agreements have been fulfilled and the Completion took place on 28 January 2014.

By order of the Board
HKR International Limited
CHA Mou Zing Victor
Deputy Chairman & Managing Director

Hong Kong, 28 January 2014

As at the date of this announcement, the board of directors of the Company comprises:

Chairman

Mr CHA Mou Sing Payson

Deputy Chairman & Managing Director

Mr CHA Mou Zing Victor

Executive Directors

Mr CHUNG Sam Tin Abraham

Mr TANG Moon Wah

Non-executive Directors

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

Ms WONG CHA May Lung Madeline

Independent Non-executive Directors

Dr CHENG Kar Shun Henry

Dr CHEUNG Kin Tung Marvin

Mr CHEUNG Wing Lam Linus

Ms HO Pak Ching Loretta

Dr QIN Xiao

* Registered under Part XI of the Companies Ordinance, Chapter 32 of the laws of Hong Kong