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HKRI

香港興業國際集團有限公司*

HKR International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00480)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement dated 18 November 2015 relating to the unaudited condensed consolidated results of HKR International Limited (the “Company”) and its subsidiaries for the six month ended 30 September 2015 (the “Interim Results Announcement”).

The Company would like to clarify that the paragraph headed “CORPORATE GOVERNANCE” in the Interim Results Announcement should be amended and revised as follows:

CORPORATE GOVERNANCE

During the six months ended 30 September 2015, the Company fully complied with the code provisions of the Corporate Governance Code set out in Appendix 14 to the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited save for two deviations:

(i) A.4.1 (appointment of non-executive directors for a specific term): The reasons for the deviation from code provision A.4.1 have been duly set out in the Corporate Governance Report, 2014/2015 Annual Report of the Company; and

(ii) E.1.2 (attendance of Annual General Meeting (“AGM”) by the Chairman of the Board): Due to other business engagements, Mr Payson CHA, the Chairman of the Board could not attend the AGM held on 26 August 2015 and Mr Victor CHA, the Deputy Chairman and Managing Director of the Company (and Member of the Remuneration Committee) chaired the AGM. All other Executive Directors and Mr Alfred TANG (Independent Non-executive Director, Chairman of the Audit Committee and member of Nomination Committee), were present at the AGM and were available to answer questions.

Save as disclosed above, all other information contained in the Interim Results Announcement remains unchanged.

By order of the Board
HKR International Limited
CHA Mou Zing Victor
Deputy Chairman & Managing Director

Hong Kong, 9 December 2015

As at the date of this announcement, the board of directors of the Company comprises:

Chairman

Mr CHA Mou Sing Payson

Deputy Chairman & Managing Director

Mr CHA Mou Zing Victor

Executive Directors

Mr CHUNG Sam Tin Abraham

Mr TANG Moon Wah

Non-executive Directors

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

Ms WONG CHA May Lung Madeline

Independent Non-executive Directors

Dr CHENG Kar Shun Henry

Mr CHEUNG Wing Lam Linus

Ms HO Pak Ching Loretta

Mr TANG Kwai Chang

** Registered under the predecessor ordinance of the Companies Ordinance, Chapter 622 of the laws of Hong Kong*