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# HKRI

**香港興業國際集團有限公司**  
**HKR International Limited**

*(Incorporated in the Cayman Islands with limited liability and  
registered under the Companies Ordinance of Hong Kong)*

**(Stock code: 00480)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF REMUNERATION COMMITTEE**

The board of directors (the “Board”) of HKR International Limited (the “Company”) is pleased to announce that Mr FAN Hung Ling (“Mr FAN”) has been appointed an Independent Non-executive Director (“INED”) and a member of the Remuneration Committee of the Company with effect from 1 November 2017.

Mr FAN, aged 69, has over 30 years’ experience in business management. He served as a director and then managing director of CITIC Pacific Limited (renamed as CITIC Limited in August 2014) from 1990 and 1992 respectively to 2009 and the deputy chairman of Cathay Pacific Airways Limited from 1997 to 2009. Mr FAN also has a long record of public services in the Hong Kong Special Administrative Region. He was a non-official member of the Executive Council, chairman of the Mandatory Provident Fund Schemes Authority, non-executive director of Securities and Futures Commission of Hong Kong and INED of Hong Kong Exchanges and Clearing Limited. Mr FAN is an Attorney-at-Law in the State of California, U.S.A. and Barrister-at-Law in Hong Kong and England and Wales. He graduated from The University of Hong Kong in 1969 with an honors degree in Economics and Business Management and holds a Bachelor of Laws degree from the University of Beijing.

Mr FAN did not hold any directorship in other listed public companies in the past three years.

Mr FAN is not related to any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, he did not have any interest in the shares and rights of the Company within the meaning of Part XV of the Securities of Futures Ordinance.

Mr FAN is appointed with a specific term of three years and his directorship is subject to retirement at the forthcoming annual general meeting (“AGM”) of the Company in 2018 or at special general meeting, if any held before, at which time he will be eligible for re-election pursuant to article 99 of the Company’s articles of association (the “Articles”). Thereafter, Mr FAN will be subject to retirement by rotation and re-election at the AGMs of the Company at least once every three years in accordance with article 116 of the Articles and code provision A.4.2 of the Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Mr FAN will receive director's fee as determined by the Board pursuant to the authority given by the shareholders of the Company at general meeting from time to time. With reference to his duties and responsibilities at the Company and the director fees determined by the Board under the authority given by shareholders of the Company in AGM held on 4 September 2017 with an annual basic fee of HK\$100,000 for each non-executive director, an additional annual fee of HK\$100,000 for each member of the Nomination Committee and Remuneration Committee and an additional annual fee of HK\$150,000 for each member of the Audit Committee of the Company for the year ending 31 March 2018, Mr FAN will receive a remuneration calculated on the aforesaid fee basis in proportion to the term of his services for acting as an INED and member of the Remuneration Committee of the Company for the year ending 31 March 2018.

Save as disclosed above, there is no information in relation to the appointment of Mr FAN that needs to be disclosed pursuant to rule 13.51(2) of the Listing Rules or any other matters in relation to his appointment that need to be brought to the attention of the holders of securities of the Company.

The Board would like to extend its warmest welcome to Mr FAN for his appointment.

By order of the Board  
**HKR International Limited**  
**CHA Mou Zing Victor**  
*Deputy Chairman & Managing Director*

Hong Kong, 1 November 2017

As at the date of this announcement, the Directors of the Company are:

***Chairman***

Mr CHA Mou Sing Payson

***Deputy Chairman & Managing Director***

Mr CHA Mou Zing Victor

***Executive Directors***

Mr CHUNG Sam Tin Abraham

Mr TANG Moon Wah

***Non-executive Directors***

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

Ms WONG CHA May Lung Madeline

***Independent Non-executive Directors***

Dr CHENG Kar Shun Henry

Mr CHEUNG Wing Lam Linus

Mr FAN Hung Ling

Ms HO Pak Ching Loretta

Mr TANG Kwai Chang