

HKR INTERNATIONAL LIMITED

香港興業國際集團有限公司

(“HKRI” or the “Company”)

CLIMATE CHANGE POLICY

1. Introduction

This Policy is to provide a framework for addressing the risk impact and capturing the opportunities of climate change during the Company’s operations.

2. Objectives

As a responsible corporate, HKRI shares the responsibilities to reduce emissions and relieve the impact from climate change. In supporting “Goal 13: Climate Change” of the United Nations Sustainable Development Goals, HKRI adopts a proactive and forward-thinking approach to assess our vulnerability to climate risks and integrates such considerations into our strategic planning, aiming to mitigate the impact of climate change on our operations and enhance resilience to climate change.

3. Policy:

3.1 Under this Policy, we are committed to:

Mitigation:

- a) Monitor and reduce our carbon footprint by formulating and implementing long-term emissions reduction targets;
- b) Adopt industry best practices to improve energy efficiency such as adopting more advanced green technology and green building design, and exploring the use of renewable energy in our operations;
- c) Incorporate climate change considerations in procurement procedures, maximise the use of low-carbon, energy-efficient, and regionally produced materials;
- d) Encourage business partners and stakeholders along the supply chain to explore ways to reduce carbon emissions and waste production;
- e) Implement appropriate processes and measures to mitigate potential damage from climate events; and
- f) Provide training to our employees to enhance our preparedness and adaptability to extreme weather events;

Resilience:

- a) Incorporate climate change risks into our risk management and internal control systems;
- b) Identify, assess and review our climate change risks and opportunities and, as far as possible, report with reference to internationally recognised frameworks;
- c) Develop crisis management plan in response to extreme weather events;
- d) Improve the design of new development projects to resist natural hazards; and
- e) Closely monitor the market and regulatory changes about low-carbon transition.

4. Review

The ESG Committee has overall responsibility for the Policy, and has delegated the day-to-day responsibility for overseeing and implementing this Policy to the CSR Task Force. This Policy will be reviewed by the ESG Committee for every two years, or when it is deemed necessary. Please refer to our website www.hkri.com for latest Climate Change Policy.

(Adopted by the ESG Committee in May 2022)